

Lake Shore Central Schools

Proposed General Fund Budget For the 2025-26 Year



Board of Education Members:

Jennifer Michalec, President

Michael Franey, Vice-President

Kathleen Chiavetta

William Connors, Jr.

Kristen Bauer

Dennis Feldmann

Megan Smaldino

Maxim Hazard, Student Rep

District Administration:

Daniel W. Pacos – Superintendent of Schools

Melissa Bergler – Assistant Superintendent for Instruction

Johnathan Perry – Business Manager

Lake Shore Central Schools Proposed Budget

□	2024-25	2025-26
□ Description	Budget	Proposed
□ GENERAL SUPPORT		
□ <u>Board of Education</u>		
□ Conferences & Meetings	\$ 15,000	\$ 15,000
□ Supplies & Materials	650	650
□ Total Board of Education	15,650	15,650
□ <u>District Clerk</u>		
□ Salaries	6,500	6,500
□ Contractual & Other	1,500	2,000
□ Materials & Supplies	500	500
□ Total District Clerk	8,500	9,000
□ <u>District Meetings</u>		
□ Clerks/Inspector Stipends	1,500	1,500
□ Legal Notices	2,000	2,000
□ Printing	500	500
□ Total District Meetings	4,000	4,000
□ Total Board of Education:	\$ 28,150	\$ 28,650

Lake Shore Central Schools Proposed Budget

	□ 2024-25 Budget	2025-26 Proposed
□ Description		
□ <u>Central Administration</u>		
□ Chief School Administrator		
□ Salaries	\$ 499,022	\$ 446,075
□ Equipment	0	0
□ Mileage & Conferences	7,500	7,500
□ Contractual & Other	4,500	4,500
□ Materials & Supplies	<u>5,500</u>	<u>5,500</u>
□ Total Central Administration	\$ 516,522	\$ 463,575
□ <u>Finance</u>		
□ Business Administration		
□ Salaries	387,481	396,912
□ Mileage & Conferences	3,250	3,250
□ Contractual & Other	7,500	7,500
□ Legal Notices	1,500	1,500
□ Appraisal Services	6,000	6,000
□ Materials & Supplies	8,000	8,000
□ BOCES Services	<u>122,000</u>	<u>0</u>
□ Total Business Admin.	\$ 535,731	\$ 423,162

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/> Description	2024-25 Budget	2025-26 Proposed
<input type="checkbox"/> Auditing		
<input type="checkbox"/> Salaries	\$ 7,350	\$ 7,350
<input type="checkbox"/> Annual Audit Fee	<u>42,000</u>	<u>43,000</u>
<input type="checkbox"/> Total Auditing	49,350	50,350
<input type="checkbox"/> Treasurer		
<input type="checkbox"/> Salaries	2,500	2,500
<input type="checkbox"/> Materials & Supplies	<u>350</u>	<u>350</u>
<input type="checkbox"/> Total Treasurer	2,850	2,850
<input type="checkbox"/> Tax Collector		
<input type="checkbox"/> Municipal Services	18,000	18,000
<input type="checkbox"/> Postage	500	500
<input type="checkbox"/> Printing	<u>0</u>	<u>0</u>
<input type="checkbox"/> Total Tax Collector	18,500	18,500
<input type="checkbox"/> Purchasing		
<input type="checkbox"/> BOCES Services	<u>2,300</u>	<u>2,400</u>
<input type="checkbox"/> Total Purchasing	2,300	2,400

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
□ Description	Budget	Proposed
□ Fiscal Agent Fees		
□ Fiscal Agent Fees	\$ <u>50,000</u>	\$ <u>50,000</u>
□ Total Fiscal Agent Fees	50,000	50,000
□ Total Finance	\$ 658,731	\$ 547,262
□ <u>Staff</u>		
□ Legal Services		
□ Contractual & Other	<u>70,000</u>	<u>70,000</u>
□ Total Legal Services	70,000	70,000
□ Personnel		
□ Salaries	85,380	91,604
□ Contractual & Other	62,000	62,000
□ Materials & Supplies	750	750
□ BOCES Services	<u>30,000</u>	<u>30,000</u>
□ Total Personnel	178,130	184,354
□ Records Management		
□ Contractual & Other	2,100	2,100
□ Materials & Supplies	<u>400</u>	<u>400</u>
□ Total Records Management	2,500	2,500

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
□ Description	Budget	Proposed
□ Public Information and Service		
□ Salaries	\$ 39,849	\$ 0
□ Public Notices	33,000	33,000
□ Materials & Supplies	1,500	1,500
□ BOCES Services	<u>5,000</u>	<u>56,360</u>
□ Total Public Info.	79,349	90,860
□ Total Staff	\$ 329,979	\$ 347,714
□ <u>Central Services</u>		
□ Operation of Plant		
□ Salaries	2,063,448	2,146,921
□ Equipment	121,000	121,000
□ Contractual & Repairs	250,000	250,000
□ Mileage	1,500	1,500
□ Conferences	3,000	3,000
□ Electricity	526,500	516,500
□ Gas	215,000	215,000
□ Water	63,200	63,200
□ Telephone	60,000	60,000
□ Materials & Supplies	113,000	113,000
□ BOCES Services	<u>13,750</u>	<u>14,050</u>
□ Total Operation of Plant	3,430,398	3,504,171

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
□ Description	Budget	Proposed
□ Maintenance of Plant		
□ Salaries	\$ 488,670	\$ 436,654
□ Contractual & Repairs	130,000	130,000
□ Materials & Supplies	100,000	100,000
□ Vehicle Maint. & Gas	<u>15,000</u>	<u>15,000</u>
□ Total Maint. Of Plant	733,670	681,654
□ Central Store Room		
□ Salaries	131,434	135,776
□ Contractual & Repairs	1,000	1,000
□ Materials & Supplies	<u>1,000</u>	<u>1,000</u>
□ Total Central Store Room	133,434	137,776
□ Central Printing & Mailing		
□ Equipment	4,000	4,000
□ Contractual & Repairs	18,000	16,000
□ Postage	55,000	53,000
□ Equipment Rental	0	0
□ Materials & Supplies	<u>35,000</u>	<u>39,000</u>
□ Total Central Printing	112,000	112,000

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
□ Description	Budget	Proposed
□ Central Data Processing		
□ Salaries	\$ 103,966	\$ 107,085
□ Conferences	3,000	3,000
□ Contractual & Repairs	82,000	80,000
□ Programming & Updating	17,000	17,500
□ Materials & Supplies	1,000	1,000
□ BOCES Services	<u>727,965</u>	<u>805,730</u>
□ Total Central Data Process.	934,931	1,014,315
□ Total Central Services	\$ 5,344,433	\$ 5,449,916
□ <u>Special Items</u>		
□ Multi-Peril Insurance	238,075	247,500
□ School Board Assn Dues	25,000	25,000
□ Refund of Property Taxes	25,000	25,000
□ State Aid Adj, Legal Actions	15,000	15,000
□ Minor Insurance Claims	9,000	9,000
□ Water & Sewer Taxes	40,000	40,000
□ BOCES Administration	229,000	239,000
□ BOCES Capital & Rent	277,000	286,000
□ Contractual & Other	<u>65,000</u>	<u>67,500</u>
□ Total Special Items	\$ 923,075	\$ 954,000

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2024-25	2025-26
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Total General Support	\$ 7,800,890	\$ 7,791,117
<input type="checkbox"/> Dollar Change		\$ (9,773)
<input type="checkbox"/> Percentage Change		(0.13%)

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
□ Description	Budget	Proposed
□ INSTRUCTION		
□ <u>Administration & Improvement</u>		
□ Curriculum Development and Supervision		
□ Salaries	\$ 10,000	\$ 15,000
□ Mileage	200	200
□ Testing & Conferences	18,000	16,000
□ Supplies & Materials	10,000	12,000
□ BOCES Services	<u>22,540</u>	<u>21,540</u>
□ Total Curriculum Dev.	60,740	64,740
□ Supervision - Regular School		
□ Salaries	1,485,126	1,500,906
□ Equipment	3,000	3,000
□ Professional Dues	5,000	7,500
□ Mileage	700	700
□ Conferences	1,900	1,900
□ Repairs & Contractual	4,800	5,300
□ Materials & Supplies	62,055	56,160
□ BOCES Services	<u>55,375</u>	<u>56,400</u>
□ Total Supervision - Reg.	1,617,956	1,631,866

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Supervision - Continuing Education		
Salaries	\$ 121,351	\$ 125,234
Materials & Supplies	<u>1,000</u>	<u>1,000</u>
Total Supervision - Cont. Ed	122,351	126,234
Research, Planning & Evaluation		
Salaries	91,810	94,688
Professional Dues	625	625
Mileage & Conferences	800	800
Contractual & Other	25,000	18,000
Materials & Supplies	10,000	10,000
BOCES Services	<u>87,500</u>	<u>83,000</u>
Total Planning & Evaluation	215,735	207,113
Inservice Training - Instruction		
Salaries	15,000	15,000
Contractual	25,000	22,500
Materials & Supplies	250	250
BOCES Services	<u>136,668</u>	<u>82,622</u>
Total Inservice Training	176,918	120,372

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
□ Description	Budget	Proposed
□ Total Admin & Improvement	\$ 2,193,700	\$ 2,150,325
□ <u>Teaching - Regular School</u>		
□ Salaries	14,022,862	14,055,708
□ Equipment	48,000	51,000
□ Mileage	6,000	7,000
□ Conferences	6,000	6,000
□ Rebinding & Rentals	8,550	8,550
□ Assemblies & Graduations	32,200	32,200
□ Student Fees & Registration	13,200	26,200
□ Repairs	15,000	15,000
□ Materials & Supplies	285,074	285,074
□ Tuition - Public Schools	30,000	30,000
□ Tuition - All Others	30,000	30,000
□ Tuition – Charter Schools	37,000	37,000
□ Textbooks	137,850	165,750
□ BOCES Services	<u>410,434</u>	<u>334,390</u>
□ Total Teaching -		
□ Regular School	\$ 15,082,170	\$ 15,083,872

Lake Shore Central Schools Proposed Budget

	2025-26	2025-26
Description	Budget	Proposed
<u>Programs for Students With Disabilities</u>		
Salaries	\$ 6,027,641	\$ 6,152,584
Equipment	1,000	1,000
Mileage	2,500	3,000
Conferences	3,500	3,500
Contractual - Hearings	18,000	22,000
Contractual - Other	5,200	10,000
Testing	7,000	7,000
Materials & Supplies	26,775	26,775
Tuition - Public	10,000	10,000
Tuition - All Others	1,200,000	1,300,000
Textbooks	5,000	5,000
BOCES Services	<u>1,387,096</u>	<u>1,486,860</u>
Total Programs For Students		
With Disabilities	\$ 8,693,712	\$ 9,027,719
<u>Programs for English Language Learners</u>		
BOCES Services	\$ <u>18,500</u>	\$ <u>18,500</u>
Total Programs for E.L.L.	\$ 18,500	\$ 18,500

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Occupational Education		
BOCES Services	\$ <u>1,351,550</u>	\$ <u>1,327,120</u>
Total Occupational Ed	1,351,550	1,327,120
<u>Teaching – Special Schools</u>		
Salaries	243,175	326,500
Equipment	25,000	15,000
Contractual & Ads	29,000	26,000
Materials & Supplies	11,195	11,195
Textbooks	<u>1,000</u>	<u>1,000</u>
Total Teaching-Special Schools	309,370	379,695
<u>Instructional Media</u>		
School Library & Audiovisual		
Salaries	545,238	565,114
Mileage & Conferences	420	420
Contractual & Other	19,000	19,000
Materials & Supplies	15,075	27,075
Software	1,000	1,000
Library Books & Periodicals	25,700	25,700
BOCES Services	<u>10,700</u>	<u>13,700</u>
Total Library & A/V	617,133	652,009

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Computer-Assisted Instruction		
Salaries	\$ 455,551	\$ 433,543
Hardware	50,000	50,000
Leases & Consultants	6,000	9,000
Contract Repairs & Maint.	27,000	15,000
Supplies & Materials	33,095	39,095
Software	110,000	110,000
BOCES Services	<u>371,655</u>	<u>369,200</u>
Total Computer-Assisted Instruction	<u>1,055,301</u>	<u>1,025,838</u>
Total Instructional Media	\$ 1,672,434	\$ 1,677,847
<u>Pupil Personnel Services</u>		
Attendance		
Mileage	0	0
Materials & Supplies	<u>0</u>	<u>0</u>
Total Attendance	0	0

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
□ School Counseling		
□ Salaries	\$ 895,454	\$ 925,355
□ Mileage & Conferences	4,250	4,250
□ Contractual	7,200	22,350
□ Testing	1,000	1,000
□ Materials & Supplies	20,000	20,000
□ BOCES Services	<u>0</u>	<u>0</u>
□ Total School Counseling	927,904	972,955
□ Health Services		
□ Salaries	326,378	336,997
□ Mileage & Conferences	650	650
□ Repairs & Contractual	500	500
□ Doctors Fees	33,000	33,000
□ Services - Other Districts	85,000	85,000
□ Materials & Supplies	<u>7,500</u>	<u>7,500</u>
□ Total Health Services	453,028	463,647
□ Psychological Services		
□ Salaries	12,418	15,000
□ Mileage & Conferences	2,640	2,640
□ Materials & Supplies	<u>2,000</u>	<u>2,000</u>
□ Total Psychological Services	17,058	19,640

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
□ Social Worker Services		
□ Salaries	\$ 172,900	\$ 193,444
□ Mileage & Conferences	2,250	2,250
□ Materials & Supplies	<u>1,000</u>	<u>1,250</u>
□ Total Social Worker Services	176,150	196,944
□ Co-Curricular Activities		
□ Salaries	131,363	138,248
□ Printing “Green & White”	<u>2,000</u>	<u>2,000</u>
□ Total Co-Curricular Activities	133,363	140,248
□ Interscholastic Athletics		
□ Salaries	453,549	464,372
□ Equipment	18,025	18,500
□ Mileage & Conferences	3,700	3,700
□ Repairs/Reconditioning	11,670	12,020
□ Officials, Trainer & Security	45,423	57,500
□ Team Fees & Registration	16,974	17,500
□ Association Dues	3,502	3,502
□ Uniforms & Supplies	49,862	51,500
□ BOCES Services	<u>21,450</u>	<u>23,225</u>
□ Total Interscholastic Athletics	624,155	651,819

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2024-25	2025-26
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Total Pupil		
<input type="checkbox"/> Personnel Services	\$ 2,331,658	\$ 2,445,253
<input type="checkbox"/> Total Instruction	\$ 31,653,094	\$32,110,331
<input type="checkbox"/> Dollar Change		\$ 457,237
<input type="checkbox"/> Percentage Change		1.44 %

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
□ Description	Budget	Proposed
□ PUPIL TRANSPORTATION		
□ <u>District Transportation Services</u>		
□ Salaries	\$ 2,228,538	\$ 2,432,236
□ Equipment	25,000	25,000
□ Vehicles	0	0
□ Mileage, Conf. & Tolls	12,500	12,500
□ Contract Repairs & Maintenance	70,000	71,000
□ Fingerprinting & Contractual	23,500	27,500
□ Insurance - Vehicle	95,000	110,000
□ Parts & Supplies	140,000	140,000
□ Gasoline/Diesel	240,000	155,000
□ Oil & Lubricants	12,500	12,500
□ Tires & Tubes	35,000	35,000
□ Office Supplies	4,000	4,000
□ Electricity – Alt Fuel	0	60,000
□ BOCES Services	<u>1,790</u>	<u>1,900</u>
□ Total District		
□ Transportation Services	\$ 2,887,828	\$ 3,086,636

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
<u>Garage Building</u>		
Equipment	\$ 0	\$ 0
Contract Repairs	45,000	45,000
Insurance-Multi Peril	0	0
Utilities	47,000	55,000
Telephone	3,000	3,000
Materials & Supplies	<u>5,000</u>	<u>5,000</u>
Total Garage Building	100,000	108,000
<u>Contract Transportation</u>		
Public Transportation	<u>0</u>	<u>0</u>
Total Pupil		
Transportation	\$ 2,987,828	\$ 3,194,636
Dollar Change		\$ 206,808
Percentage Change		6.92 %

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
<u>Community Services</u>		
Salaries - Census	\$ 0	\$ 0
Mileage	0	0
BOCES Services	<u>15,450</u>	<u>16,000</u>
Total Community Services	15,450	16,000
Total Community Services	\$ 15,450	\$ 16,000
Dollar Change		\$ 550
Percentage Change		4.00%

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
UNDISTRIBUTED		
<u>Employee Benefits</u>		
NYS Employees Retirement	\$ 1,455,098	\$ 1,511,365
NYS Teachers Retirement	2,353,993	2,352,329
Social Security Taxes	2,555,227	2,608,556
Workers' Comp. Ins.	325,000	345,000
Life Insurance	3,000	3,000
Unemployment Ins.	75,000	60,000
Disability Ins.	25,000	20,000
Health Insurance	9,877,245	10,272,335
Dental Insurance	<u>275,814</u>	<u>281,330</u>
Total Employee Benefits	16,945,377	17,453,915

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
□ Description	Budget	Proposed
□ <u>Debt Service</u>		
□ Principal-		
□ Serial Bonds	\$ 1,325,000	\$ 970,000
□ Bond Antic. Notes (BAN's)		
□ 2017-18 Capital Projects	1,650,000	2,435,000
□ School Buses	<u>510,848</u>	<u>465,440</u>
□ Total Bond Anticip. Notes	2,160,848	2,900,440
□ Total Principal	3,485,848	3,870,440

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Interest-		
Serial Bonds	133,250	67,000
Bond Anticipation Notes (BANs)		
2017-18 Capital Projects	\$ 1,451,438	\$1,269,981
School Buses	<u>70,021</u>	<u>64,125</u>
Total BANs	1,521,459	1,334,106
Tax Anticipation Notes	5,000	5,000
Rev. Anticipation Notes	<u>5,000</u>	<u>5,000</u>
Total Interest	<u>1,664,709</u>	<u>1,411,106</u>
Total Debt Service	5,150,557	5,281,546

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
<u>Interfund Transfers</u>		
To Special Aid Fund	\$ 400,000	\$ 400,000
To School Lunch Fund	0	0
To Capital Fund – Emergency	0	0
To Capital Fund –Capital		
Outlay/Constr. Project	<u>1,075,000</u>	<u>975,000</u>
Total Interfund Transfers	1,475,000	1,375,000
Total Undistributed	\$ 23,570,934	\$ 24,110,461
Dollar Change		\$ 539,527
Percentage Change		2.29%

Lake Shore Central Schools Proposed Budget

□	2024-25	2025-26
□ Description	Budget	Proposed
□ Total General Fund Budget:		
□	\$ 66,028,196	\$ 67,222,545
□ Dollar Change		\$ 1,194,349
□ Percentage Change		1.81%

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Revenues:		
Local Sources-		
<u>Other Tax Items</u>		
Payments in Lieu of Taxes	\$ 25,000	\$ 25,000
STAR Program	0	0
Interest & Penalties on Taxes	<u>1,500</u>	<u>1,500</u>
Total Other Tax Items	26,500	26,500
<u>Nonproperty Taxes</u>		
Erie County Sales Tax	<u>3,530,000</u>	<u>3,530,000</u>
Total Nonproperty Taxes	3,530,000	3,530,000

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Local Sources (continued):		
<u>Charges for Services</u>		
Day School Tuition – Individ.	\$ 0	\$ 0
Continuing Ed – Individuals	205,960	205,960
Student Fees	18,000	18,000
Admissions	5,000	5,000
Tuition – Other Districts	125,000	125,000
Services to BOCES	3,500	3,500
Health Services – BOCES	350	350
Health Services – Other Districts	0	0
Youth Services- Other Gov'ts	15,000	15,000
Native American Student Tuition	4,000,000	4,050,000
Shared Transportation Director	<u>21,000</u>	<u>25,000</u>
Total Charges for Services	4,393,810	4,447,810

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Local Sources (continued):		
<u>Use of Money and Property</u>		
Interest and Earnings	\$ 250,000	\$ 300,000
Use of Facilities	50,000	50,000
Classroom Rental - BOCES	54,000	54,000
Rental of Buses	<u>2,500</u>	<u>2,500</u>
Total Use of Money & Property	356,500	406,500
<u>Sale of Property & Compensation for Loss</u>		
Sale of Scrap Materials	\$ 1,250	\$ 1,250
Other Minor Sales	500	500
Sale of Equipment	5,000	30,000
Sale of Transportation Equipment	25,000	0
Sale of Instructional Supplies	0	0
Other Compensation for Loss	<u>0</u>	<u>0</u>
Total Sale of Property & Compensation for Loss	31,750	31,750

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Local Sources (continued):		
<u>Miscellaneous</u>		
Refund Prior Year BOCES	\$ 100,000	\$ 100,000
Refund Prior Year -Other	50,000	50,000
Other Miscellaneous	<u>54,500</u>	<u>54,500</u>
Total Miscellaneous	<u>204,500</u>	<u>204,500</u>
Total Local Sources	8,543,060	8,647,060
<u>State Sources</u>		
General/Foundation Aid	\$ 27,910,156	\$ 27,866,987
Excess Cost Aid	753,010	977,651
Lottery Aid	4,325,000	4,325,000
BOCES Aid	1,909,971	1,908,217
Hardware & Technology Aid	36,511	33,978
Software, Textbook & Library Aid	<u>175,176</u>	<u>167,031</u>
Total State Sources	35,109,824	35,278,864

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Federal Sources:		
Impact Aid – Operating	\$ 950,000	\$1,300,000
Impact Aid – Students w/ Dis.	100,000	100,000
Medicaid Reimbursement	<u>125,000</u>	<u>125,000</u>
Total Federal Sources	1,175,000	1,525,000
Interfund Transfers	0	0
Total Estimated Revenues		
Without Property Taxes	\$ <u>44,827,884</u>	\$ <u>45,450,924</u>
 Current Projected Change in Revenues		
Before Property Taxes:		\$ 623,040
Percentage Change:		1.39 %

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
□ Description	Budget	Proposed
□ School Tax Levy	\$ <u>19,700,312</u>	\$ <u>20,271,621</u>
□ Projected Change in		
□ Property Taxes:		\$ 571,309
□ Percentage Change:		2.90 %
□ Total Revenues		
	\$ 64,528,196	\$ 65,722,454
□ Appropriation of		
□ Fund Balance	<u>1,500,000</u>	<u>1,500,000</u>
Total Budgeted Revenues	\$ <u>66,028,196</u>	\$ <u>67,222,545</u>
Shortfall (Expenditures less Revenues):		\$ <u>0</u>

Lake Shore Central Schools Proposed Budget

Calculation of Tax Levy Cap

There are three numbers we need to consider:

2025-26 “Proposed Tax Levy”

2025-26 “Calculated Tax Levy Limit”

2025-26 “Maximum Allowable Levy”

- 1) 2025-26 Proposed Tax Levy is \$ 20,271,621 (previous page). - The amount of tax levy proposed to balance budgeted revenues & expenditures.
- 2) 2025-26 Calculated Tax Levy Limit is computed as:

Prior Year (2024-25) Tax Levy (Actual)	\$ 19,700,312
Multiplied by Tax Base Growth Factor	<u>x 1.0022</u>
	19,743,653
Add 2024-25 PILOT Revenues	<u>+ 135,755</u>
	19,879,408
Less 2024-25 Exclusions	<u>-1,364,867</u>
Adjusted 2024-25 Tax Levy	18,514,541

Lake Shore Central Schools Proposed Budget

Adjusted 2024-25 Tax Levy (prior page)	\$ 18,514,541
Multiplied by Allowable Growth Factor*	
(lesser of CPI or 2% - this is the 2% limit)	<u>x 1.0200</u>
	18,884,832
Subtract Estimated 2025-26 PILOT revenue	<u>- 23,062</u>
	18,861,770
Add Available Carryover Amt.	<u>+ 0</u>
2025-26 Calculated Tax Levy Limit	\$ 18,861,770

3) 2025-26 Maximum Allowable Levy is computed as:

2025-26 Calculated Tax Levy Limit (above)	\$ 18,861,770
Add 2025-26 Exclusions	<u>+ 1,551,578</u>
2025-26 Maximum Allowable Levy	\$ 20,413,348

Lake Shore Central Schools Proposed Budget

“Which number is our limit for 2025-26, where we need 50% (plus 1 vote) for a successful budget referendum?”

1) If the 2025-26 Proposed Tax Levy **before 2025-26 exclusions** is less than or equal to the 2025-26 Tax Levy Limit, then a “simple majority vote” (50% + 1 vote) is required

or

2) If the 2025-26 Proposed Tax Levy **before 2025-26 exclusions** is greater than the 2025-26 “Tax Levy Limit”, then the voter approval to approve the referendum is a “super majority” (60%).

1) 2025-26 Proposed Tax Levy	\$ 20,271,621
Subtract 2025-26 Exclusions	<u> - 1,551,578</u>
2025-26 Tax Levy Before Exemptions	\$ 18,720,043

2025-26 Tax Levy Limit (previous page): \$ 18,861,770

*** Since the 2025-26 Proposed Tax Levy before exemptions does not exceed the Calculated Tax Levy Limit, we need a “Simple Majority” (50% +1) of affirmative votes for successful passage of the budget referendum.**

Lake Shore Central Schools Proposed Budget

2025-26 School Bus Purchase Proposition Information

Proposition #2 is a request for authorization to purchase up to three (3) new school buses. The number of vehicles purchased shall be based on the amount of grant funding received by the District, not to exceed \$500,000 in local cost.

Buses

The first bus will be a 30 passenger electric bus with an estimated gross cost of \$369,566. The next two buses will be 24 passenger plus one wheel chair position electric buses with a gross cost of \$383,535 each. The District has one pending application and intent to apply for a second source of funds on these vehicles should the pending application be unsuccessful.

As in the past, the District estimates that the savings on fuel and repairs on the new vehicles along with any potential grant funds and the Transportation Aid generated will offset the cost of the vehicles. This means that the new vehicles will not generate an increase in property taxes.

Lake Shore Central Schools Proposed Budget

2025-26 Capital Reserve Fund Proposition Information

Proposition #3 is a request for authorization to create and fund a Capital Reserve Fund for the District.

Creation of the Reserve Fund

If approved, the proposition would authorize the District to create a Capital Reserve that could be used for capital purchases including future capital projects. It would allow the District to save money up front, to pay toward the cost of future large purchases.

Funding of the Reserve Fund

The Capital Reserve would be funded the District's unappropriated fund balance, unspent funds from the District's Debt Reserve and any other funds that the Board and/or voters would authorize over the life of the reserve. The total amount authorized would be \$10 million plus interest that the reserve fund would earn.

Life of the Reserve Fund

The Capital Reserve would have a probable term no longer than ten (10) years.